



19 October 2004

PRESS RELEASE

***Eurotunnel blames SpeedFerries for huge price cuts on car tickets.
Flattered by this SpeedFerries announces even cheaper tickets next
year.***

SpeedFerries is indeed proud to be mentioned as the reason for the huge price reductions on car tickets customers have experienced this year on the Dover Strait. Bringing sense into the cross-channel market is probably what SpeedFerries is most proud of.

In addition to the plan to introduce one more fast ferry next year, to double the capacity on the Dover-Boulogne service, SpeedFerries is determined to bring down ticket pricing even further on the cross channel market.

To demonstrate the company's long-term commitment to low cost travelling, the newly marketed SuperTickets will now be offered to all customers at no extra cost the rest of this year. This means that all travellers will be able to order return tickets for next year for GBP 50 for a car and 6 passengers. This offer is for all departures at any time and the tickets can be amended for a price of GBP 10.

In other words, British and French families can book next years peak summer sailings now and adjust to the actual sailing later at a guaranteed price of GBP 50 +10 pounds per amendment.

The SuperTicket offers great value for all at the same time as being a unique offer for frequent travellers.

SpeedFerries is convinced that the total pricing on the Dover Strait will be pushed further down during the coming year, to the benefit of the customers.

SpeedFerries Limited
Curt Stavis
Chief Executive Officer

For further information, please check www.speedferries.com or
our press information page www.speedferries.com/press or
e-mail to press@speedferries.com or
contact Communications Manager Marianne Illum at Tel: +44 (0) 7976 345 702